

Verification statement

Objective & Responsibilities

Trainline Plc of 120 Holborn, London, England, EC1N 2TD engaged SE Advisory Services to conduct a verification engagement of its 'Project Dashboard - GHG V3' greenhouse gas (GHG) emissions report to a limited level of assurance. The objective of this verification engagement was to determine whether the GHG statements reported in Trainline's 'Project Dashboard - GHG V3' for 1st March 2025 – 28th February 2026 were fairly stated and free from material error or omission, in accordance with the criteria outlined below.

Trainline is responsible for the organisation's emissions sources and GHG related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The SE Advisory Services verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by Trainline and the supporting processes and procedures in place to aggregate and analyse data.

Criteria

Criteria against which the verification assessment was undertaken:

- **Calculation methodology:**
 - Trainline FY26 Methodology Statement
 - The main requirements of the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol);
- **Reference methodologies:**
 - UK Government Conversion Factors for greenhouse gas (GHG) reporting 2025 (DESNZ – Department of Energy Security and Net Zero)
 - UK and England's Carbon Footprint to 2022, (DEFRA – Department for Environment, Food & Rural Affairs)
 - Carbon Data Intelligence Emission Factors (CaDI, 2025)
 - The Carbon Footprint of Media Campaigns (fifty-five, 2022)
 - The Hidden Cost of Digital Advertising (Ebiquity, 2022)
 - How much energy does ChatGPT use? (EPOCH AI, 2025)
 - Number of Data Centers by Country (Cargoson, 2026)
 - Royal Mail ESG Report 2024-25 (Royal Mail, 2025)

Level of verification and materiality

A limited level of verification was conducted, aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements.

The organisational boundary of Trainline was established to include direct (Scope 1), indirect (Scope 2) and selected Scope 3 GHG emissions. Trainline's emissions were calculated using the operational control approach to determine emission sources for which Trainline is responsible. The verification team reviewed the source data from Trainline's GHG Emissions report, to identify emissions sources material to the carbon footprint.

Verification opinion

Based on the data and information provided by Trainline and the processes and procedures followed, nothing has come to SE Advisory Services' attention to indicate that the GHG emissions totals reported for FY26 are not fairly stated in accordance with the criteria outlined above, and free from material error.

The final, verified **market-based emissions total is 19,666.75 tCO₂e** as seen in *Table 1*.

Table 1: Trainline FY26 Scope 1, 2, and 3 emissions (tCO₂e)

Trainline Carbon Emission Sources	FY26 Market-based Emissions (tCO ₂ e)	FY26 Location-based Emissions (tCO ₂ e)
Scope 1	77.84	77.84
Scope 2	386.14	174.12
Total Emissions Scope 1 and 2	463.98	251.96
Scope 3 Category 1: Purchased goods and services	17,119.70	17,119.70
Scope 3 Category 2: Capital goods	596.79	596.79
Scope 3 Category 3: Well-to-tank fuels and electricity	70.24	45.49
Scope 3 Category 4: Upstream transportation and distribution	59.00	59.00
Scope 3 Category 5: Waste	8.03	8.03
Scope 3 Category 6: Business travel	374.58	374.58
Scope 3 Category 7: Employee commuting & homeworking	710.22	710.22
Scope 3 Category 8: Upstream leased assets	15.93	669.29
Scope 3 Category 11: Use of sold products	248.29	248.29
Total Emissions Scope 1, 2 and 3	19,666.75	20,083.34

Description of activities

In accordance with the Limited Verification requirement, SE Advisory Services selected and verified sufficient and appropriate evidence, data, and calculations to form the basis for our verification opinion. Selected data for verification included:

- **Scope 1** emissions (natural gas)
- **Scope 2** emissions (electricity)
- **Scope 3** emissions (please refer to *Table 1* above for full description of the scope 3 categories included).

The verification of Trainline's emissions-related information was conducted through the review and testing of its emissions calculations and selected primary evidence. We have also conducted interviews with stakeholders involved in data gathering and reporting to discuss systems, processes and methodologies used to compile the GHG report for FY26.

Amendments to the carbon footprint calculation, to correct minor data discrepancies, were made during the verification process by Trainline and their contracted consultants prior to the finalization of the GHG emissions totals. These discrepancies were not material to the data reported above.

On completion, the verification work was independently reviewed against the requirements of the ISO 14064-3 standard by a senior member of the SE Advisory Services UK team.

Verified by:

SE ADVISORY SERVICES

30th April 2026

(London, UK)

www.SEAdvisoryServices.com

Statement of independence

SE Advisory Services is part of Schneider Electric, an independent company. Our team has extensive experience in the verification of carbon data, information, systems and processes.

The data required for the greenhouse gas calculations described herein were compiled by Trainline. No member of the SE Advisory Services team has a business relationship with Trainline, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.